



CIRCULAR NO. 2016-02
SERIES OF 2016

TO: CREDIT CARD ISSUERS, UNIVERSAL, COMMERCIAL, AND THRIFT BANKS, INCLUDING THEIR TRUST DEPARTMENTS, RURAL BANKS AND ENTITIES WITH QUASI-BANKING LICENSE ISSUED BY THE BANGKO SENTRAL NG PILIPINAS, INCLUDING THEIR SUBSIDIARIES AND/OR AFFILIATES THAT ARE ENGAGED IN THE BUSINESS OF PROVIDING CREDIT.

RE: SUBMISSION OF HISTORICAL DATA

This is to advise the deadline for submission of the **Five-Year Historical Data** for Credit Card Issuers, Universal, Commercial, and Thrift Banks, including their Trust Departments, Rural Banks and Entities with Quasi-Banking License issued by the Bangko Sentral ng Pilipinas including their Subsidiaries and/or Affiliates that are engaged in the business of providing credit. After taking into consideration all the technology issues and challenges surrounding compliance, CIC has determined with finality that the optimal schedule for Historical Data submission shall be as follows:

1. Credit Card Issuers

	Data to be submitted	Deadline of Submission
1st Tranche <i>(minimum submission)</i>	November 1, 2013 to October 31, 2015	30 August 2016
2nd Tranche	November 1, 2010 to October 31, 2013	31 December 2016

2. Universal and Commercial Banks including their trust departments

	Data to be submitted	Deadline of Submission
1st Tranche <i>(minimum submission)</i>	March 1, 2014 to February 29, 2016	30 September 2016
2nd Tranche	March 1, 2011 to February 28, 2014	31 January 2017

3. Thrift Banks including their trust departments

	Data to be submitted	Deadline of Submission
1st Tranche <i>(minimum submission)</i>	April 1, 2014 to March 31, 2016	31 October 2016

2nd Tranche	April 1, 2011 to March 31, 2014	28 February 2017
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4. Rural banks and entities with quasi-banking license issued by the BSP, including their subsidiaries and/or affiliates that are engaged in the business of providing credit

	Data to be submitted	Deadline of Submission
1st Tranche (<i>minimum submission</i>)	June 1, 2014 to May 31, 2016	30 November 2016
2nd Tranche	June 1, 2011 to May 31, 2014	31 March 2017

Please be guided that only institutions that do not possess the above-captioned Historical Data due to their recent operations may petition to forego the submission. If approved they must execute a notarized Affidavit to that effect and must submit such to the CIC prior to their respective deadlines.

All other issues or concerns anent the Historical Data submission shall forthwith be decided on a case to case basis.

The deadline for submission of current data as stipulated in CIC Circular No. 2015-02 series of 2015 remains effective.

For your information and due compliance.



JAIME CASTO JOSE P. GARCHITORENA
President

