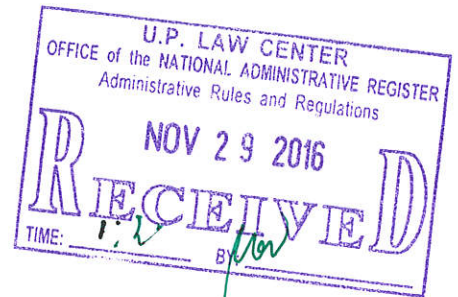




**CIRCULAR NO. 2016-05**  
**SERIES OF 2016**



**TO: TELECOMMUNICATIONS COMPANIES**

**RE: NOTIFICATION LETTER AND NOTIFICATION CLAUSE FOR  
TELECOMMUNICATIONS COMPANIES AS ADDENDUM TO CIC  
CIRCULAR NO. 2016-01**

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Pursuant to Republic Act ("R.A.") No. 9510 entitled: *An Act Establishing the Credit Information System and for Other Purposes otherwise known as the Credit Information System Act*, and its Implementing Rules and Regulations, this Circular is hereby issued to serve as an addendum to CIC Circular No. 2016-01 issued to Telecommunications Companies.

**SECTION 1. Coverage**

This Circular shall apply to Telecommunications Companies as defined in CIC Circular No. 2016-01.

**SECTION 2. Notification Clause**

- 2.1 The Telecommunications Company shall notify its Subscribers in writing that the latter's basic credit data / Current Subject and Contract Data shall be submitted to the CIC by the Telecommunications Company.
- 2.2 The following letter template may be adopted by the Telecommunications Company:

*"Dear Valued Subscriber:*

*This is to notify you that pursuant to Republic Act No. 9510 and its Implementing Rules and Regulations creating the **Credit Information Corporation**, we are mandated to submit your Current Subject and Contract Data as defined in R.A. No. 9510, its IRR, Circular, and issuances, as well as any regular updates or corrections thereof, to the **Credit Information Corporation** for its consolidation and disclosure as may be authorized by it.*



*Consequently, your Current Subject and Contract Data may, be accessed by other lenders, accessing entities, and special accessing entities accredited by the **Credit Information Corporation**, for the purpose of establishing your credit worthiness but only upon obtaining your consent and after fulfilling the requirements to access your data as specified by the Credit Information Corporation,*

*For more information, please contact (name of the Telecommunications Company) or visit our website (website of the Telecommunications Company).*

*Thank you.*

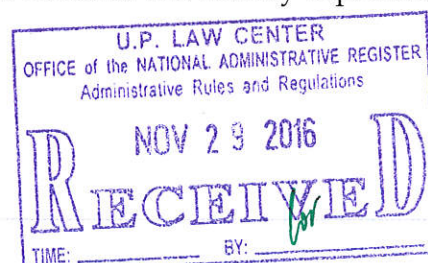
*[Name of the Telecommunications Company]"*

2.3 The Telecommunications Company must insert a notification clause in the subscriber application forms pertaining to the regular submission and disclosure of the basic credit data /Current Subject and Contract Data to the CIC as well as any updates or corrections thereof; and that such shall be shared with other entities authorized by the CIC. Thus, the following notification clause template may be adopted and inserted in its subscriber application for subscribers to sign:

*"I hereby acknowledge 1) The regular submission and disclosure of my basic credit data / Current Subject and Contract Data to the **Credit Information Corporation** as well as any updates or corrections thereof; and 2) The possible access to my Current Subject and Contract Data by other entities authorized by the Credit Information Corporation, and credit reporting agencies duly accredited by the Credit Information Corporation, for the purpose of establishing my creditworthiness."*

### **SECTION 3. Repealing Clause**

All issuances, orders, rules and regulations or parts thereof that are inconsistent with the provisions of this Circular are hereby repealed, amended or modified accordingly.





**SECTION 4. Separability Clause**

Should any provision of this Circular be declared invalid or unconstitutional, the other provisions not affected thereby shall remain valid and subsisting.

This Circular has been issued for your guidance and due compliance.

Signed this 25<sup>th</sup> day of November 2016 in the City of Makati, Philippines

  
~~JAIIME CASTO JOSE P. GARCHITORENA~~  
PRESIDENT AND CEO

