LETTER CIRCULAR

NO. 2017-02

Date:

5 July 2017

To

Submitting Entities

Re

Loading Implementation of the Five (5) Year Historical Data

In order to accelerate the usability of the Credit Information System (CIS) and to improve the quality of the data being received by the CIS, the Credit Information Corporation (CIC) will be implementing a new data loading policy that seeks to prioritize the most recent years while maintaining the five (5) year data submission requirement as mandated by law.

Starting **15 July 2017**, the CIC will only accept submission of data containing records from 1 January 2015 to present. Files containing records **prior to 1 January 2015** shall be collected starting 1st quarter of 2018.

In consideration for Submitting Entities who wish to continuously test the quality of their data prior to 1 January 2015 for submission in 2018, you may upload your production data to the User Acceptance Testing (UAT) environment. The data will be validated until Checking Phase but will not be loaded in the UAT database. We will provide you the error reports generated by the system that will assist you in preparing your pre-2015 data for eventual submission.

Processing of the 2014 and below data previously submitted to the CIC is temporarily put on hold so no error reports will be returned back to the Submitting Entities. Once processing of the priority years has been completed, we will continue processing the 2014 and below data.

For any questions or clarifications, please e-mail us at *CIS-Production@creditinfo.gov.ph* or call us at (02)893-7855.

For your compliance and information.

JAIME CASTO JOSE P. GARCHITORENA PRESIDENT AND CEO