



LETTER CIRCULAR NO. 02-2020
SERIES OF 2020

FOR : ACCESSING ENTITIES

SUBJECT : EXTENSION OF TEN PESOS (PHP 10.00) PER CREDIT REPORT UNTIL 31 DECEMBER 2020

Please be advised that the Securities and Exchange Commission (SEC) *En Banc* has approved the extension of the **Ten Pesos (PhP 10.00), VAT inclusive**, per CIC Credit Report as an Introductory Price, until **31 December 2020**.

Considering that usage of data is one of the premium drivers of any credit database, and where the submission and validation of credit data is ecosystem driven, the Credit Information Corporation trusts that this extension will allow Accessing Entities¹ to utilize CIC Credit Reports in a cost effective manner in promoting credit investigation process and portfolio monitoring among financial institutions.

For your information.

Makati City, 1 April 2020.


JAIME CASTO JOSE P. GARCHITORENA
PRESIDENT AND CEO

¹ **Section 3(a)** of Republic Act No. 9510 - "*Accessing Entity*" refers to any submitting entity or any other entity authorized by the Corporation to access basic credit data from the Corporation.