



NOTICE OF AWARD

February 28, 2023

Mr. KENNETH GREGORY G. YU

Chief Financial Officer

BY IMPLICATION INC.

1008 EDSA Greenhills,

San Juan, Metro Manila

Mobile No.: 0917-805-0562

Project No.: 2023-CIMS(037)-NPAC-0008

Project: Evaluation of Advanced Tier Proposal Completion

Dear Mr. Yu:

We are pleased to notify you that the contract for the above Project through Negotiated Procurement - Adjacent or Contiguous is hereby awarded to your firm in the total amount of **Four Hundred Forty-Eight Thousand and 00/100, (PhP448,000.00)**, Philippine Peso, inclusive of VAT.

If you have no correction to the content of this Notice, kindly affix your signature below to indicate your formal acceptance of the award. You are hereby required, within ten (10) calendar days from receipt of this Notice, to formally enter into a contract with us and submit a Performance Security in any of the following forms:

- a. Five percent (5%) of the contract price in the form of cash; cashier's check or manager's check issued by a universal or commercial bank; bank draft, bank guarantee or irrevocable letter of credit issued by a universal or commercial bank, provided, that it shall be confirmed or authenticated by a universal or commercial bank if issued by a foreign bank, or
- b. Thirty percent (30%) of the total contract price in the form of Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security, or
- c. Performance Securing Declaration (PSD) pursuant to GPPB Resolution 09-2020

Failure to enter into contract with us or submit the Performance Security shall constitute a sufficient ground for cancellation of this award, and imposition of appropriate sanctions.

Acceptance of this Notice hereby confirms your firm's commitment to providing adequate competencies as required by CIC and affirms that the evaluators of the project have the expertise and competencies to undertake and complete the project.

Very truly yours,

ATTY. BEN JOSHUA A. BALTAZAR

President and Chief Executive Officer

CONFORME:

Kenneth Gregory G Yu

SIGNATURE OVER PRINTED NAME

By Implication, Inc.

COMPANY

February 28, 2023

DATE