



NOTICE OF AWARD

August 23, 2023

Mr. Ian Andre P. Del Mundo
Chief Operating Officer
NULLFORGE SECURITY, INC.
2F Ledesma Court,
Culiat, Quezon City

Project No.: **2023-CIMS(007)-CB-0022**

Project: **Vulnerability Assessment and Penetration Testing**

Dear **Mr. Del Mundo**:

We are pleased to notify you that the contract for the above Project is hereby awarded to your firm in the total amount of **One Million, Twenty-Four Thousand, Eight Hundred and 00/100, (PhP1,024,800.00)**, Philippine Peso, inclusive of VAT.

If you have no correction to the content of this Notice, kindly affix your signature below to indicate your formal acceptance of the award. You are hereby required, within ten (10) calendar days from receipt of this Notice, to formally enter into a contract with us and submit a Performance Security in any of the following forms:

- a. Five percent (5%) of the contract price in the form of cash; cashier’s check or manager’s check issued by a universal or commercial bank; bank draft, bank guarantee or irrevocable letter of credit issued by a universal or commercial bank, provided, that it shall be confirmed or authenticated by a universal or commercial bank if issued by a foreign bank, or
- b. Thirty percent (30%) of the total contract price in the form of Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security

Failure to enter into contract with us or submit the Performance Security shall constitute a sufficient ground for cancellation of this award, and imposition of appropriate sanctions.

Very truly yours,

ATTY. BEN JOSHUA A. BALTAZAR
President and Chief Executive Officer

CONFORME:

Ian Andre P. Del Mundo

Nullforge Security Inc.

August 29, 2023

SIGNATURE OVER PRINTED NAME

COMPANY

DATE