

6F Exchange Corner Building 107 V. A. Rufino Street corner Esteban St., Legaspi Village, Makati City 1229(02) 8-236-5900 I www.creditinfo.gov.ph

NOTICE TO PROCEED

February 28, 2023

Mr. KENNETH GREGORY G. YU Chief Financial Officer BY IMPLICATION INC. 1008 EDSA Greenhills, San Juan, Metro Manila

Mobile No.: 0917-805-0562

Dear Mr. Yu:

Notice is hereby given to **BY IMPLICATION INC.** that work may now commence, effective upon the receipt of this notice, for the "Evaluation of Advanced Tier Proposal Completion" in the amount of Four Hundred Forty-Eight Thousand and 00/100 (PhP448,000.00), Philippine Peso, inclusive of VAT.

See attached approved and signed copy of Contract No. 2023-CIMS(037)-NPAC0008-C0001.

Please acknowledge receipt and acceptance of this notice by signing in the space provided below and return a signed copy to CIC.

Very truly yours,

ATTY. BEN JOSHUA A. BALTAZAR President and Chief Executive Officer

CONFORME:

KENNETH GREGORY G YU

By IMPLICATION, INC.

FEB 28, 2023

SIGNATURE OVER PRINTED NAME

COMPANY

DATE