



CONTRACT / PURCHASE ORDER

CHALLENGE SYSTEMS, INC.
 Unit No. 4F, Vaccines/Medical/Commercial Complex,
 General Santos City, General Road, General Santos City,
 Tel No. (0920) 84924779
 Fax: (0920) 84924789

Reference No.:
 Date:
 RFQ No.:
 Subject:
 Procurement:

2023-BDC(015)S&FAG(013)-NPSVP0039-
 PO0017
 November 14, 2023
 2023-BDC(015)S&FAG(013)-NPSVP0039
 2023-BDC(015)S&FAG(013)-NPSVP0039
 Procurement - Small Value
 Procurement

Please refer to the referenced article or purchase details in accordance with the description and technical specifications stated in the aforementioned
 Conditions subject to its Terms and Conditions.

LOT	QTY.	UOM	ARTICLES / DESCRIPTION	UNIT PRICE	TOTAL PRICE
Procurement of Acrobat PRO DC License					
1	1	license	1. Procurement of New Acrobat PRO DC License * Compatible with Microsoft Windows 7/8.1/10 and Apple Mac OS v10 * Create High-quality PDFs from almost any source * Instantly edit scanned documents * Convert scanned documents to searchable PDF * Access to all latest updates when they become available * No upgrade charges * Reseller/ Supplier must have Certificate of Dealership from VST ECS Phil, Inc. * 1 license: 2 users Org Name: CREDIT INFORMATION CORP VIP Number: 48285DEAAB3C2727C9DA	PhP 17,500.00	PhP 17,500.00
1	1	license	2. Renewal of Acrobat PRO DC License * Compatible with Microsoft Windows 7/8.1/10 and Apple Mac OS v10 * Create High-quality PDFs from almost any source * Instantly edit scanned documents * Convert scanned documents to searchable PDF * Access to all latest updates when they become available * No upgrade charges * Reseller/ Supplier must have Certificate of Dealership from VST ECS Phil, Inc. * 1 license: 2 users Org Name: CREDIT INFORMATION CORP VIP Number: 48285DEAAB3C2727C9DA Anniversary date: November 21, 2023	PhP 17,090.00	PhP 17,090.00

Terms of Payment:
 1. Payment shall be made in 4 equal time basis subject to submission of billing statement and other supporting documents to the SP, subject to the issuance of Certificate of Satisfaction Service by CIC.
 2. The start of billing shall be based on the date of issuance of Certificate of Acceptance.
 3. Payment shall be subject to the 15-day grace period in the form of retention money or an amount equivalent to at least one percent (1%) of the Contract Price outlined in Section 62 of R.A. 9184 and its IRR.

Contract Termination
 Both parties have the option to terminate the contract acceptable to both parties based on the Philippine Government Procurement Reform Act and its Implementing Rules, and Regulations (GPPB Guidelines or its issuances) and other Philippine laws as applicable.

Pursuant to Article 1 of the 2016 Revised Implementing Rules and Regulations, as of 15 July 2020, of the Republic Act No. 9184, the CIC reserves the right to terminate the Procurement of Acrobat PRO DC License on the following grounds:

- Termination by Default**
 - Pursuant to Section 68 of the 2016 Revised IRR, when outside of basic measure, the SP fails to deliver or perform any part of the contract deliverables within the period specified in the contract or within any extension thereof granted by the CIC, pursuant to a request made by the SP prior to the delay, and such delay amounts to at least ten percent (10%) of the contract price.
 - Pursuant to Section 68 of the 2016 Revised IRR, the SP, as a result of the force majeure, is unable to deliver or perform any part of the contract deliverables amounting to at least ten percent (10%) of the contract price for a period of at least thirty (30) calendar days after receipt of notice from the CIC stating that the circumstances of force majeure deemed to have ceased.
 - The SP fails to perform any other obligation under the contract.
- Termination for Convenience** in whole or in part if the CIC has determined the development of conditions that make the contract implementation economically, financially, or otherwise impractical under circumstances that is, but not limited to, technical events or changes in law and national government policies.
- Termination for insolvency** if the SP is declared bankrupt or insolvent as determined and finally by a court of competent jurisdiction.
- Termination for Defaultful Acts** in case it is determined prima facie that the SP engaged in behavior that hinders the implementation of the contract in violation of its obligations relative to contract acquisition and implementation.

Price Validity: Thirty (30) calendar days	Total Amount: PhP 37,490.00
--	------------------------------------

Delivery Schedule: Within 30 calendar days from the date of award	Delivery Place: General Santos City, General Road, General Santos City, Philippines
--	--

After the contract is awarded, the contractor shall be required to submit to the CIC, within the period specified in the contract, a copy of the contract and all the documents required for the implementation of the contract.

After the contract is awarded, the contractor shall be required to submit to the CIC, within the period specified in the contract, a copy of the contract and all the documents required for the implementation of the contract.

Certified Correct: PHOEBE ANN R. MAGAN Contract Administrator Date: 11-14-2023	Funds Available: MARIA SIENA M. CABASIS Contract Officer Date: 11-14-23
--	---

Approved by:
 ATTY. BEN JORRIN A. BALTAZAR
 President, CHC
 Date: 14 November 2023

Merchant's copy received by:
 LESIE OSEJO
 Contract Officer
 Date: 14 NOV 2023