



CONTRACT / PURCHASE ORDER

CHALLENGE SYSTEMS, INC.
Unit 10, 2nd Floor, Vicente Madrigal Commercial
Complex, Granada St., Quezon City
Tel. No. (632) 889-23779
TIN: 224-103-038-000

Reference No.
Date
RFQ No
Mode of
Procurement

2024-BDC(008)-NPSVP0005-PO0003
February 29, 2024
2024-BDC(008)-NPSVP-0005
Negotiated Procurement - Small Value
Procurement

Please deliver the hereunder listed article(s)/supplies/materials in accordance with the description and technical specifications stated in the above-referred Quotation subject to its Terms and Conditions.

Item	QTY.	UOM	ARTICLES / DESCRIPTION	UNIT PRICE	TOTAL PRICE
	2	Licenses	Procurement of Adobe Creative Cloud for Team All Apps (Team Licensing Subscription New) - Part Number: 65297756BC01A12 - Version: All - Operating System: Multiple Platforms - Language: Multi Asian Language - Product Type: Subscription Renewal - User: 1-user - Level: 1 1-9 - Duration: 1 year - VIP No.: 416F9A6387B448DEAA7A	P 64,750.00	P 129,500.00

Terms of Payment:

1. Payment shall be made on a one-time basis subject to submission of billing statement and other supporting documents by the SP subject to the issuance of Certificate of Satisfactory Service by CIC.
2. The start of billing shall be based on the date of issuance of "Certificate of Acceptance" by the CIC Inspection Committee.
3. Payment shall be subject to the "Warranty" provisions in the form of retention money in an amount equivalent to at least one percent (1%) of the Contract Price required in Section 62 of R.A. 9184 and its IRR.

Contract Termination

Both parties have the option to terminate the contract acceptable to both parties based on the Philippine Government Procurement Reform Act and its Implementing Rules and Regulations, GPPB Guidelines or its issuances, and other Philippine laws as applicable.

Pursuant to Annex I of the 2016 Revised Implementing Rules and Regulations, as of 15 July 2022, of the Republic Act No. 9184, the CIC reserves the right to terminate the Procurement of Adobe Creative Cloud for Team All Apps (Team Licensing Subscription New).

a. Termination by Default

1. Pursuant to Section 68 of the 2016 Revised IRR, when outside of force majeure, the SP fails to deliver or perform any or all of the contract deliverables within the period specified in the contract, or within any extension thereof granted by the CIC pursuant to a request made by the SP prior to the delay, and such failure amounts to at least ten percent (10%) of the contract price;
2. Pursuant to Section 68 of the 2016 Revised IRR, the SP, as a result of the force majeure, is unable to deliver or perform any or all of the contract deliverables, amounting to at least ten percent (10%) of the contract price, for a period of not less than sixty (60) calendar days after receipt of notice from the CIC stating that the circumstances of force majeure is deemed to have ceased; or
3. The SP fails to perform any other obligation under the contract.

b. Termination for Convenience, in whole or in part, if the CIC has determined the existence of conditions that make the contract implementation economically, financially or technically impractical and/or unnecessary, such as, but not limited to, fortuitous event/s or changes in law and national government policies.

c. Termination for Insolvency if the SP is declared bankrupt or insolvent as determined with finality by a court of competent jurisdiction.

d. Termination for Unlawful Acts in case it is determined prima facie that the SP engaged, before or during the implementation of the contract, in unlawful deeds and behaviors relative to contract acquisition and implementation.

Price Validity: Thirty (30) calendar days	Total Amount Php 129,500.00
Delivery Schedule: Within 30 calendar days upon receipt of the Notice to Proceed	Delivery Place: 6F Exchange Corner Building, V.A. Rufino St. cor. Esteban St., Legaspi Village, Makati City

Subject to the Provisions under RA 9184 and its Revised IRR
In case of failure to make the full delivery within the time specified above, a penalty of one-tenth (1/10) of one (1) percent for every day of delay shall be imposed.

Subject to Expanded Withholding Tax, Final Withholding Tax and Other Percentage Taxes Reference: RA 9337 Tax Revenue Nos. 18-05, 14-02, 12-01, and 2-95

Certified Correct: PHOEBE ANN R. WAGAN Administrative Services Officer V Date: 2-28-2024	Funds Available: Php 129,500.00 MARIA SIENA M. CABASIS Chief Accountant Date: 2-28-24
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Approved By:
ATTY. BEN JOSHUA A. BALTAZAR
President and CEO
Date

Merchant's copy received by:
JACQUELINE DIAZ
Signature over name in print
Date: 29-FEB-2024